JONES ACT DREDGING



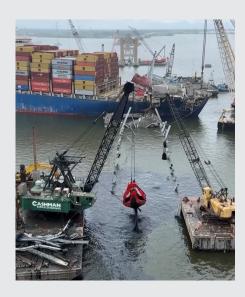
The U.S. Dredging Industry plays a key role in domestic and international commerce and our national defense.

American dredging companies compete for contracts to build and maintain vital entrance channels, ports, and waterways. Navigation infrastructure enables U.S. seaports to contribute approximately \$780 billion to U.S. GDP annually, including almost 15 million jobs. Well-maintained navigation infrastructure also ensures ready access to strategic national defense ports. Failing to maintain our seaport infrastructure would undermine our ability to compete in the global marketplace, damage our sealift capability, and harm our national defense.



The U.S. Dredging Industry protects shorelines and restores wildlife habitat.

Dredging plays a key role int the U.S. Army Corps of Engineers' beneficial reuse of dredged material. Reusing excavated dredged material restores, preserves and protects our coastal communities, beaches, wetlands, and barrier islands. By restoring land, dredging is leading to more productive, healthy natural ecosystems and wildlife habitat preservation.



U.S. dredging and marine construction industry played a massive role in the clean up and opening of the Port of Baltimore after the Francis Scott Key bridge collapsed.

The U.S. flagged dredging fleet, both private and state-owned, totals more than 400 dredges.

America's dredging companies are in the midst of a nearly **\$3-Billion** recapitalization program with newly built dredges and more on the way, expanding the Jones Act fleet.

In fiscal year 2022, a total of **fifty-two** Jones Act dredging companies were awarded federal dredging contracts.

As a result of these efficiency gains and competitive environment- In fiscal year 2022 the U.S. Dredging Industry saved taxpayers over \$670 million dollars!

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The Larger U.S. Maritime Industry

The U.S. maritime industry—shipyards, vessel operators, and maritime labor—is responsible for nearly **650,000 jobs** with more than **\$150 billion** in annual economic output, and over **\$41 billion** in employee compensation. The Jones Act requires that all vessels in domestic commerce be Americanowned, controlled, built, documented, and crewed.

Opening up any segment of the Jones Act trades, including dredging, imperils the ability of the U.S. to maintain and support national defense, homeland security, and economic security.

In times of war or national emergency, America needs to be able to rely on its own shipyards, its own cargo vessels, its own people and its own dredging industry to keep the ports and waterways open. Once the U.S. industry is gone, expertise, knowledge, and skills are also gone, likely forever.

The U.S. maritime industry stands together opposed to undermining our defense industrial base, our skilled workforce, and **500,000 family wage jobs.** Every Administration has worked to ensure domestic maritime matters have not been included in previous free trade agreements.

We ask you to stand with us.

For additional information or to schedule a briefing, please visit our website or contact our Chief Executive Officer:

William "Bill" Doyle

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